



## MEMORANDUM

**TO:** HIGH PERFORMANCE TRANSPORTATION ENTERPRISE BOARD OF DIRECTORS  
**FROM:** NICK FARBER, HPTE DIRECTOR  
**DATE:** FEBRUARY 19, 2020  
**SUBJECT:** SECOND AMENDMENT TO THE FISCAL YEAR 2019-20 BUDGET

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### Requested Action

This memo provides information to the High Performance Transportation Enterprise (HPTE) Board of Directors (the Board) regarding proposed changes to the fiscal year (FY)2019-20 budget for Fund 536 (Special Revenue Fund) and Fund 537 (Operating Fund). The Board is asked to review the proposed changes and approve Resolution 320, included as Attachment A, approving the Second Budget Amendment of FY 2019-20.

### Background

Per the HPTE Budget Process and Reporting Guidelines, any changes to the currently approved annual budget, which result in a new expenditure must be presented to the HPTE Board for review and approval.

#### *Fund 536 Special Revenue Fund:*

The budget amendment item brought forth for consideration this month is a request to use toll revenue from I-25 North U.S.36 to 120th (Segment 2) to fund an I-270 Direct Connect Feasibility Study. An initial scope of work that has been developed with CDOT and is attached to the CDOT/HPTE Intra-Agency Agreement.

#### *Fund 537 Operating Fund:*

The budget amendment items brought forth for consideration this month are to reflect the approved Intra-Agency Agreements between CDOT and HPTE for the revenue gap study on the I-70 Floyd Hill Project. Additionally, revenues in fund 537 are being increased to reflect an intermediate grade traffic and revenue study on I-270 that HPTE will be completing for Region 1.

### Details

Specific changes to Fund 536, HPTE Special Revenue Fund, that have been made and are highlighted in yellow on Exhibit A of Attachment B are as follows:

#### *Fund 536 Special Revenue FundI-25 North Express Lanes (Cost Center T8630-536)*

- *Line 36: A new I-270 Feasibility Study line for \$600,000 has been added. The estimated is based on a scope of work developed by HPTE and CDOT.*

#### *Fund 537 Operating FundI-25 North Express Lanes (Cost Center T8700-537)*

- *Line 7: Reflects the payment of \$1,300,000 from CDOT for the revenue gap study on the I-70 Floyd Hill Project.*
- *Line 8: CDOT's payment of \$600,000 to HPTE for completing traffic and revenue study for Region 1*
- *Line 29: HPTE's hiring of a consultant team to complete the revenue gap study for the Floyd Hill Project totaling \$1,300,000.*

### Options and Recommendations

1. Act on Resolution 320 adopting amended budget for funds 536 and 537. **Staff recommendation**
2. Request additional information on the requested amendment.
3. Deny the request.

### Next Steps

- Staff will work with CDOT to start the I-270 Feasibility Study and update the Board as the study progresses.
- The new amended budget will be reflected in the third quarter budget to actual statement.

### Attachment

Attachment A: Resolution 320 Approval of Second Amendment to the Fiscal Year 2019-20 HPTE Budget